



NORTHEASTERN ASSOCIATION OF GRADUATE SCHOOLS

Business Meeting – Minutes - April 21, 2012

**Westin Nova Scotin
Halifax, Nova Scotia, CANADA**

President Kevin Vessey called the meeting to order at 9:11 a.m.

Mick Thompson moved that minutes of the April 16, 2011 annual meeting be approved as distributed. Susan Guma seconded the motion. The minutes were approved unanimously.

Treasurer's Report

Secretary-Treasurer Scott Delcourt distributed copies of the Financial Statement for July 1, 2010 – June 30, 2011. The fiscal year ended June 30, 2010, with a balance of **\$15,223.97** in checking, and **costs exceeding revenues by \$4,888.67** for the year. The market value of the Scudder investment account as of 6/30/11 was at its highest point ever at **\$148,467.14**. Scott informed the membership that he would be taking a \$25,000 distribution from the investment account to increase the balance of the checking account in anticipation of post-conference expenses.

Scott reported that only 66 institutional members and 8 sustaining members paid dues in 2010-11 for a total membership 121 institutional and 8 sustaining members. Scott also noted that membership for 2011-12 is already higher than 2010-11 at 129 institutional members and 5 sustaining members due to some membership solicitation by Executive Committee members just before the annual meeting. However, membership is still down by about 50 institutions since the mid-2000's. The Executive Committee continues to explore options to increase membership, including updating the NAGS informational brochure for membership recruitment and the NAGS website.

Jim Schaefer moved that the budget report be accepted. Elizabeth Kenney seconded the motion. The budget report was approved unanimously by those in attendance at the business meeting.

Executive Committee

The following individuals were presented to the membership for election to the Executive Committee:

Jan Allen, Columbia University, member-at-large, 3-year term (re-elected)

Jon Bartow, University at Albany/SUNY, member-at-large, 3-year term (re-elected)

Carol Beck, Thomas Jefferson University, member-at-large, 3-year term (re-elected)

Lynne Pepall, Tufts University, member-at-large, 3-year term (re-elected)

In addition, Noreen Golfman, Memorial University of Newfoundland, was nominated as President-Elect.

Finally, Brian Campbell, University of Ontario Institute of Technology was presented to the membership for election to a 2-year term to fill the seat vacated by President-Elect Golfman.

Motion to approve the slate of candidates was made by Cari Moorhead and seconded by Mick Thompson. The slate of new candidates was unanimously approved by the NAGS membership.

Proposal to Increase Annual Dues

President Kevin Vessey and Treasurer Scott Delcourt explained that as conference costs had increased over the past several years with conference registration fees being held steady to make the meeting affordable for members, a structural deficit in the budget of about \$5-10K/year has been created with annual dues increasingly being used to help fund the conference costs. To help remedy the deficit, the Executive Committee is proposing to the membership that annual dues be increased to \$200/year for institutional members and to \$400/year for sustaining members. Delcourt noted that annual dues had been \$100 since at least the mid-1990's and an increase is reasonable at this time. President Vessey noted further that the increase from \$100 to \$200 per year would not likely impose a hardship on member institutions.

Motion to approve the increase was made by Noreen Golfman and seconded by Susan Guma. Motion carried unanimously.

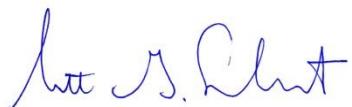
Incoming President Harvey Waterman presented Kevin Vessey with a plaque for his service as President.

Meeting 2013

Harvey Waterman also announced that the 2013 annual meeting will be held in New Brunswick, NJ at the Heldrich Hotel on **April 11-13, 2013**.

Meeting adjourned at 9:37 a.m.

Submitted,

A handwritten signature in blue ink, appearing to read "Scott G. Delcourt".

Scott G. Delcourt
Secretary-Treasurer

Northeastern Association of Graduate Schools
July 1, 2010 – June 30, 2011
 Financial Statement

Revenues:

Interest:

7/1/10 – 6/30/11

Subtotal Interest	18.74
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Dues:

Members 10-11 (47)	4,700.00
Sustaining members 10-11 (6)	1,200.00
Members 10-12 (9)	1,800.00
Sustaining members 10-12 (0)	0.00
Members 10-13 (10)	3,000.00
Sustaining members 10-13 (0)	0.00
Subtotal Dues	10,700.00

Conference:

Registrations	17,355.00
Sustaining sponsors	13,000.00
Subtotal Conference	30,355.00

Total Revenues:

\$41,055.00

Expenses:

Operations:

Printing/Mailing	369.50
Supplies	69.72
Website	292.20
Administrative (Gifts/Honoraria)	500.00
Awards (Dissertation, Teaching, Mentoring)	4,000.00
Ex. Committee Meeting, October 2009	1,349.44
Ex. Committee Meeting, December 2009	925.68

Subtotal Operations	7,506.54
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Conference (see detailed report):

Subtotal Conference	38,437.13
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Total Expenses:

\$45,943.67
(\$4,888.67)

Profit (Loss)

CHECKING ACCOUNT

Balance 6-30-06	\$58,419.22
Balance 6-30-07	\$60,415.35
Balance 6-30-08	\$29,789.69
Balance 6-30-09	\$32,809.12
Balance 6-30-10	\$24,269.64
Balance 6-30-11	\$15,223.97

INVESTMENT ACCOUNT (Kemper/Scudder)

Market value 6-30-06	\$124,157.87
Market value 6-30-07	\$139,389.76
Market value 6-30-08	\$130,291.23
Market value 6-30-09	\$117,981.63
Market value 6-30-10	\$131,310.20
Market value 6-30-11	\$148,467.14