



NORTHEASTERN ASSOCIATION OF GRADUATE SCHOOLS

Business Meeting – Minutes - March 24, 2007
Hilton Embassy Row
Washington DC

President Jim Schaefer called the meeting to order at 8:36 a.m.

Mick Thompson moved that minutes of the April 7, 2006 Annual Meeting be approved as distributed. Sandra Holley seconded the motion. The minutes were approved unanimously.

Treasurer's Report

Scott Delcourt distributed copies of the Financial Statement for July 1, 2005 – June 30, 2006. The fiscal year ended June 30, 2006, with a balance of \$58,419.22 in checking, and revenues exceeded costs by \$12,648.49 for the year. The market value of the Scudder investment account as of 6/30/06 was \$124,157.87, up \$3,450.31 from the previous fiscal year.

Scott reported that membership for 2005-06 was 134 regular institutional members and 7 sustaining members, six of which were sponsoring this year's conference.

Constitutional Amendment

President Schaefer and Secretary-Treasurer Delcourt updated the membership on the mailed ballot proposing a change in amendment procedures for the NAGS Constitution and By-Laws so that future changes would be adopted by a majority vote of the membership at the annual spring meeting. Delcourt reported that the proposed amendment passed with only 2 dissenting votes. President Schaefer announced that all future amendments to the Constitution and By-Laws would be considered at the spring meeting.

Executive Committee

The membership next approved a proposed amendment to the Constitution to increase the size of the Executive Committee to 16 individuals and to extend the term of service from two to three years. It was agreed to add additional at-large representatives from Massachusetts, Pennsylvania, New York, and Ontario in order to maximize coverage of the NAGS region for institutional membership recruitment. President Schaefer explained that the 4 additional Executive Committee members would ease the work expectations for each member in planning the annual meeting and selecting award recipients. Additional members on the Executive Committee would also aid in the promotion of NAGS as a resource throughout the northeast region. All current at-large members would serve for an additional year.

The following individuals were presented to the membership for election to the Executive Committee:

Gary Boire, Lakehead University, member-at-large, 3-year term
Mark Curchack, Arcadia University, member-at-large, 3-year term
Candace Hetzner, Boston College, member-at-large, 3-year term

In addition, the following officers were elected:

Mary Martin, President-elect
Scott Delcourt, Secretary-Treasurer (re-elected)

President Schaefer noted that the NAGS Executive Committee would seek to add an additional Executive Committee member from the New York area. Further, a representative from New Jersey would be sought to complete President-elect Martin's term.

President-elect Susan Guma presented Jim Schaefer with a plaque for his service as President.

Meeting 2008

Incoming President Susan Guma announced that the 2008 annual meeting will be held in New York City - time and place to be decided based on hotel availability.

The meeting adjourned at 9:03 a.m.

Submitted,

A handwritten signature in black ink, appearing to read "Scott G. Delcourt". The signature is written in a cursive style with a large initial 'S' and 'D'.

Scott G. Delcourt
Secretary-Treasurer

Northeastern Association of Graduate Schools
July 1, 2005 – June 30, 2006
 Financial Statement

Revenues:

Interest:

7/1/05 – 6/30/06

Subtotal Interest 257.00

Dues:

Members 05-06 (90)	9,000.00
Sustaining members 05-06 (4)	800.00
Members 06-07(8)	1,600.00
Members 07-08 (19)	5,700.00

Subtotal Dues 17,100.00

Conference:

Registrations	18,080.00
Sustaining sponsors	4,000.00

Subtotal Conference 22,080.00

Total Revenues: **\$39,437.00**

Expenses:

Operations:

Printing	591.00
Mailing	414.42
Supplies	77.39
Website	215.40
Administrative (Gifts/Honoraria)	171.72
Awards (Dissertation, Teaching, Mentoring)	3,000.00
Ex. Committee Meeting, October 2005	577.80
Ex. Committee Meeting, December 2005	258.15

Subtotal Operations 5,305.88

Conference (see detailed report): 21,482.63

Subtotal Conference 21,482.63

Subtotal Expenses 7/1/05-6/30/06 **\$26,788.51**

Profit (Loss) **\$12,648.49**

CHECKING ACCOUNT

Balance 6-30-01	\$13,491.94
Balance 6-30-02	\$18,896.36
Balance 6-30-03	\$33,545.99
Balance 6-30-04	\$43,043.58
Balance 6-30-05	\$53,374.00
Balance 6-30-06	\$58,419.22

INVESTMENT ACCOUNT (Kemper/Scudder)

Market value 12/31/00	\$113,564.38
Market value 12/31/01	\$106,884.71
Market value 12/31/02	\$97,395.98
Market value 12/31/03	\$112,768.36
Market value 6/30/04	\$113,900.48
Market value 6/30/05	\$120,707.56
Market value 6/30/06	\$124,157.87